# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# **FISCAL NOTE**



**SB 138** 

January 26, 2019

**SUMMARY OF BILL:** Extends the termination date for the Department of Commerce and Insurance (DCI) to June 30, 2023. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2019.

# **ESTIMATED FISCAL IMPACT:**

#### NOT SIGNIFICANT

## Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY18-19 Work Program, total funding for DCI for FY18-19 is \$222,389,200 (\$160,591,700 state; \$324,800 federal; and \$61,472,700 other).

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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